

INDEPENDENT AUDITOR'S REPORT

To
The Partners
Amaika Associates

Opinion

We have audited the financial statements of **"Amaika Associates"** registered under Partnership agreement dated 24th September 2021. The registered office situated at Titas Apartment, Ground floor, 39A Narasingha Avenue, Nager Bazar, Dum Dum Kolkata- 700028, West Bengal. The Financial Statement comprises the Balance Sheet as at 31st March 2022, the Income & Expenditure Account and the Receipts and Payments Account for the year ended 31st March 2022.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the **"Amaika Associates"** as at 31st March, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Partnership business of **"Amaika Associates"** in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Partners of the **"Amaika Associates"** is responsible for the preparation of the financial statements that give a true and fair view of the state of affairs, results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control

Gupta Ghosh & Co.
Chartered Accountants

relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the "Amaika Associates" financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For, Gupta Ghosh & Co
Chartered Accountants
FRN: 330550E





Anjan Ghosh
(Partner)
M.No. 066509
UDIN: 22066509AHSTEE8997

Place: Kolkata
Date: 25th April 2022

AMAIKA ASSOCIATES

TITAS APARTMENT, GR FLOOR, 39A NARASINGHA AVENUE, NAGER BAZAR, DUM DUM, KOLKATA-28

Balance Sheet as on 31st March 2022

Liabilities	Rs	Rs	Assets	Rs.
<u>PARTNER'S CAPITAL</u>			<u>FIXED ASSETS</u>	
<u>Amitava Ray</u>			<u>AS PER FIXED ASSETS SCHEDULE</u>	5,03,812
Capital A/c	5,55,055		<u>CURRENT ASSETS & ADVANCES</u>	
Add: Partners Remuneration	50,000		Advance to Sundry Creditors	12,325
Add: Share of profit 2021-22	19,093		Input Credit on GST	1,75,315
	6,24,148		Salary Advance to Staffs	2,000
Less: Drawings	2,29,098	3,95,050	Sundry Debtors	27,59,424
<u>Amaika Ray</u>			Closing Stock	17,01,291
Capital A/c	50,000		<u>CASH & BANK BALANCE</u>	
Add: Partners Remuneration	50,000		Cash in Hand	71,119
Add: Share of profit 2021-22	19,093		<u>Balances with Bank</u>	
	1,19,093		YES BANK	2,71,087
Less: Drawings	40,000	79,093	Bank of Baroda	1,50,176
<u>LOANS AND ADVANCES</u>			Union Bank of India	6,000
Loan from Others		1,50,000		
Car Loan From SBI	3,50,383			
Add: Interest Accrued 21-22	34,691			
	3,85,074			
Less: Loan Repayment 2021-22	1,82,000	2,03,074		
<u>CURRENT LIABILITIES</u>				
Sundry Creditors		47,62,333		
Staff Salary Payable		43,000		
Audit Fees Payable F.Y 2021-22		10,000		
Accounting Charges FY 2021-22		10,000		
Total		56,52,550	Total	56,52,550

The Annexures referred to above form is part of the Financial Statements
Previous years figures have been regrouped where necessary

As per Our Report of Even date

For, Gupta Ghosh & Company
Chartered Accountants
FRN:330550E



Anjan Ghosh
(Partner)
M.No:066509
UDIN No: 22066509AHSTEE8997



For and on Behalf of

AMAIKA ASSOCIATES


Amitava Ray
(Partner)



Amaika Ray
(Partner)

Kolkata
Date: 25/04/2022

AMAIIKA ASSOCIATES

TITAS APARTMENT, GR FLOOR, 39A NARASINGHA AVENUE, NAGER BAZAR, DUM DUM, KOLKATA-28

Trading and Profit & Loss Account for the year ended 31st March 2022

Particulars	Amount	Particulars	Amount
To Opening Stock	-	By Sale of Batteries	2,06,47,348
To Purchase of Batteries	✓ 2,13,44,112	By Closing Stock	17,01,291
To Gross Profit c/d	10,04,527		
	2,23,48,639		2,23,48,639
Salary to Staffs	✓ 2,37,647	By Gross Profit b/d	10,04,527
Staff Fooding Expenses	3,174	By Discount Received	1,250
Health Insurance	5,333		
Legal Charges	7,500		
Loading & Unloading Expenses	14,200		
Discount allowed	803		
Telephone & Internet Charges	2,555		
Office Expenses	36,821		
Power & Fuel	✓ 49,964		
Printing & stationary	678		
Provision for Doubtful Debt	81,000		
Rent, Rates & Taxes	1,02,600		
Repairs & Maintenance	18,457		
Donations & subscriptions	701		
Taxes & duties	20,687		
Car Insurance	16,591		
Transportation & Handling Charges	1,23,865		
Interest Accrued on car Loan	✓ 34,691		
Travelling & Conveyance	9,958		
Bank Charges	531		
Audit Fees 2021-22	10,000		
Accounting Charges FY 2021-22	10,000		
Depreciation for 2021-22	✓ 79,836		
Partners Remuneration:			
Amitava Ray	50,000		
Amaika Ray	50,000		
Net Profit / (Loss)	38,186		
Total	10,05,777	Total	10,05,777

The Annexures referred to above form is part of the Financial Statements
Previous years figures have been regrouped where necessary

As per Our Report of Even date

For, Gupta Ghosh & Company
Chartered Accountants
FRN:330550E

Anjan Ghosh
(Partner)

M.No:066509

UDIN No: 22066509AHSTEE8997



For and on Behalf of

AMAIIKA ASSOCIATES

Amitava Ray
(Partner)

Amaika Ray
(Partner)

Kolkata

Date: 25/04/2022

AMAIKA ASSOCIATES

TITAS APARTMENT, GR FLOOR, 39A NARASINGHA AVENUE, NAGER BAZAR, DUM DUM, KOLKATA-28

Receipts & Payments Account for the year ended 31st March 2022

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Advance Paid to Staffs		2,000
Cash In Hand	-		Bank Charges		531
YES BANK	-		Fixed Assets Purchases		1,49,147
Bank of Baroda	-		Fooding Expenses		3,174
Union Bank of India		-	Partnership Incorporation Charges		2,500
			Insurance Expenses		21,924
Collection from Debtors		2,35,42,904	Loading & Unloading Charges		14,200
Contribution of Capital		1,00,101	Telephone & Internet Charges		2,555
Loan from Others		1,50,000	Office Expenses		37,056
			Partners Drawings		2,69,098
			Payment to Sundry Creditors		2,20,88,760
			Power & Fuel		49,964
			Printing & Stationery		800
			Rent, Rates & General Taxes		1,02,600
			Repairs & Maintenances		18,457
			Salary paid to Staffs		1,94,647
			Subscriptions & Donations		701
			GST Payment		20,687
			Transportation and Labour Charges		1,23,865
			Travelling & Conveyance		9,958
			Repayment of Car Loan		1,82,000
			Closing Balance		
			Cash in Hand	71,119	
			YES BANK	2,71,087	
			Bank of Baroda	1,50,176	
			Union Bank of India	6,000	4,98,382
Total		2,37,93,005	Total		2,37,93,005

Previous years figures have been regrouped where necessary

As per Our Report of Even date

For, Gupta Ghosh & Company

Chartered Accountants

FRN:330550E



Anjan Ghosh

(Partner)

M.No:066509

UDIN No: 22066509AHSTEE8997



For and on Behalf of

AMAIKA ASSOCIATES



Amitava Ray

(Partner)



Amaika Ray

(Partner)

Kolkata

Date: 25/04/2022

AMAIIKA ASSOCIATES

FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31ST MARCH,2022 (Following Straight Line method)

Particulars of Assets	Number of Assets	Rate	Balance as on 01.04.2021	Addition during the Year	Disposal During the year	Closing Book Value	Depreciation During the Half year	Balance as on 31.03.2022
Bar Code Scanner	2	33%	-	10,150	-	10,150	1,675	8,475
Battery Load Tester	1	33%	-	10,000	-	10,000	1,650	8,350
CCTV Camera	1	33%	-	22,525	-	22,525	3,717	18,808
Computer- Desktop	1	33%	-	18,145	-	18,145	2,994	15,151
Furniture & Fixtures	3	10%	-	49,271	-	49,271	2,464	46,807
Mobile Phone	1	15%	-	51,610	-	51,610	3,871	47,739
Printer- Cannon	1	33%	-	11,610	-	11,610	1,916	9,694
Hyundai Accent Car	1	15%	4,10,337	-	-	4,10,337	61,551	3,48,787
Total			4,10,337	1,73,311	-	5,83,648	79,836	5,03,812

